

Notes/Highlights from 2015 Annual Meeting

Approximately 150 retirees along with spouses, and insurance representative from Florida Blue, Humana, and Well Care gathered on October 8, 2015 for the 13th annual meeting of AMSR, Inc.

Chairman Gerald McArthur, greeted the group and gave a brief history of the court settlement along with current balances with regard to the VEBA Trust Fund and financials for the organization.

VEBA Trust Fund (established by the bankruptcy process when Solutia emerged) currently has approximately \$126 million which is used to pay health care and life insurance benefits for eligible retirees.

AMSR, Inc., currently has approximately \$104,000 to pay for operating expenses, and more recently, governing body (council) has made contributions to 501© organizations. A donation was made to the Council on Aging to purchase air conditioners during this reporting cycle.

Insurance Representatives presented brief overview of changes in plans for 2016, with good news being premiums experiencing only a modest increase, less than \$5 per month. Speakers emphasized everyone should review their plan carefully for network of doctors/ hospitals, etc., to be sure your providers are included. Also mentioned, schedule an appointment with your local representative and do an annual review of you coverage. Humana will be having enrollment seminars in Pensacola, and several other locations. For more information call Humana 1-800-824-8242. You may check with your provider for seminars in your area.

Erin Dey, Account Executive, Humana, addressed the recent announced definitive agreement, Humana will merge with Aetna. The speaker assured you should experience no changes in how we work with you as Humana and Aetna will continue to operate as independent organizations until the transaction is complete. The closing is not expected to be completed until the second half of 2016, and will have to meet necessary regulatory approvals and shareholder vote by both companies. Until closing, both companies will remain independent and will operate as usual.

Chrissy Rednour, Account Advisor, Humana presented some interesting and valuable tips on utilizing all of your health care benefits, including “Silver Sneakers” to stay healthy.

Meeting adjourned promptly, and everyone exited to the Health Care Event and visited with insurance representatives.