

Notes/Highlights from 2014 Annual Meeting

Chairman Gerald McArthur welcomed approximately 200 Monsanto/Solutia retirees to the 12th Annual Meeting of AMSR Inc. on October 9, 2014 .

During the business meeting, retirees were brought up to date since the last meeting, with the major item concerning the financial review which revealed a year ending balance for **2013** to be **\$141,551.00**. It was noted during the discussion, AMSR, Inc., so far in **2014** has made significant donations to Manna Food Bank and Salvation Army. Northwest Florida including several counties in Alabama suffered a major flood of approximately 26 inches of rain in a 24 hour period in April 2014. Many neighborhoods were flooded with infrastructure damaged or destroyed. Council members voted to contribute \$15,000.00 to the two named organizations. The contribution to Manna Food Bank was matched by Gulf Winds Federal Credit Union as the food bank was destroyed. The two recipients qualify as 501© tax exempt which allowed AMSR, Inc., also tax exempt to donate the funds.

During the discussion by the insurance representatives from Humana, Florida Blue, and Well Care, it was emphasized to the retirees to perform due diligence and be prepared to ask questions to your agent during the enrollment . **The enrollment period for Medicare (including Medicare Advantage) is October 15 through December 7, 2014.** Also emphasized was , “Do not confuse this enrollment period with any advertisements or telephone calls, and recommend that we continue to use the insurance agents that we know. Regardless of your insurance provider, we were encouraged to review material you receive and schedule a meeting with your insurance representative should you have questions or concerns.

The final presentation was from Tom Staples, attorney, who spoke to the group about some basic information on Wills and Probate. In general, the message can be applied to everybody to keep your Wills and Trusts current, and to make everyone aware of other legal documents you may want to discuss with your attorney, i.e., Will/Testamentary Trust; Durable Power of Attorney (for financial affairs); Health Care Power of Attorney; Living Will; Prenuptial and Postnuptial Agreements.